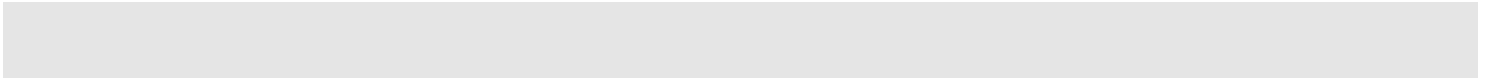


# List of Terms and Conditions

for Corporate Customers of Commerzbank Zrt.



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*applicable from 1st July, 2022*

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## 1. Account maintenance

Account package fee including HUF 220,000 / month


- account opening and account maintenance fee for up to five current accounts
- monthly account statement
- one Electronic Banking access with Electra / Global Payment Plus or direct EBICS connection (maintenance fee, one-off contracting fee, up to 10 user's registration at the time of setup; one photoTAN reader device / user; installation and/or basic on-site training)
- electronic account statement
- Electronic Banking Hotline Service – helpdesk support by phone
- bank information
- confirmation for audit report

Minimum deposit at account opening	HUF 100,000
Account maintenance fee (in case of more than five current accounts)	HUF 10,000 / month / account
Account statement fee <sup>1</sup>	HUF 250 / statement
Account statement-copies	HUF 2,000 / statement
Electronic account information	
<i>within Commerzbank Group</i>	<i>HUF 7,500 / month / account</i>
<i>to other banks</i>	<i>HUF 15,000 / month / account</i>
Account closing fee	HUF 25,000 / account

## 2. Cash in-payments and withdrawal<sup>23</sup>

Cash withdrawal	0.1%
Cash in-payments	0.1%

## 3. Credit interests

	Sight deposit on HUF current accounts	according to announcement
	Sight deposit on EUR current accounts	according to announcement
	Sight deposit on USD current accounts	according to announcement
	Term deposits	according to announcement
	Interest settlement for deposits	
	<i>Interest settlement for sight deposits in HUF and foreign currencies</i>	<i>every calendar quarter</i>
<i>Interest settlement for term deposits</i>	<i>at maturity</i>	

<sup>1</sup> The Bank provides the mailed paper account statement once a month to its customers who qualify as micro-enterprises and requiring a paper-based account statement without charging postage.

<sup>2</sup> Conversions are made at the respective daily bank note rate.

<sup>3</sup> Cash withdrawal and cash in-payments are only available upon separate agreement, with the participation of a third party service provider.

#### 4. Debit interests and other fees concerning lending

Overdraft balance on HUF accounts	15.25% p.a.
Overdraft balance on EUR accounts	11.25% p.a.
Overdraft balance on USD accounts	13.25% p.a.
Overdraft balance on CHF accounts	10.00% p.a.
Overdraft balance on GBP accounts	12.75% p.a.
Overdraft balances on accounts held in currency not listed above	15.25%
Default interest	5% p.a.
Commitment fee	3% p.a.

#### 5. Domestic payments (for HUF-transactions)

Incoming payment fee	free of charge
Outgoing payment fee	
<i>wire</i>	<i>0.14% / transaction; min. HUF 250</i>
<i>paper based</i>	<i>0.20% / transaction; min. HUF 2,500</i>
Bulk payments	0.14% / item; min. HUF 30
Internal transfer (between accounts at Commerzbank Zrt.)	free of charge
Credit of postal-check payments	current fee of the Hungarian Post + HUF 10 / item
Forwarding via email	HUF 100 / advice
Forwarding via post	HUF 350 / advice
Postal payment order	free of charge
Collection orders	
prompt / with mandate	
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.20% / transaction; min. HUF 2,500</i>
<i>presentation, withdrawal of a mandate</i>	<i>HUF 4,000</i>
<i>cancellation / withdrawal of a transaction</i>	<i>HUF 1,500 / item</i>
direct debit	
<i>presentation / amendment / cancellation of mandates</i>	<i>HUF 2,500 per mandate</i>
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.14% / transaction; min. HUF 250</i>

Standing payment orders entering/amendment/cancellation	HUF 1,550
Urgent payment (VIBER) fee	0.5% / transaction; min. HUF 20,000 max. HUF 150,000

## 6. International payments (foreign currency and HUF clean payments), SEPA payments

### Commissions for incoming payments <sup>4</sup>

<i>SEPA payments</i>	Free of charge
<i>other transactions</i>	0.15% / transaction; min. HUF 6,200
<i>fee borne by the ordering party (orders issued with the „OUR“ tag)</i>	0.15% / transaction; min. HUF 6,200 max. HUF 30,000

### Commissions for outgoing payments <sup>5</sup>

<i>SEPA payments</i>	0.14% / transaction; min. HUF 250
<i>other transactions, wire</i>	0.15% / transaction; min. HUF 6,200
<i>paper based</i>	0.3% / transaction; min. HUF 15,000
Transfer between accounts at Commerzbank Zrt. (credit/debit)	free of charge
SWIFT MT101 (in addition to the payment fee)	as agreed
Postage	HUF 310
Surcharge for urgent SEPA payment orders	free of charge
Surcharge for urgent non-SEPA payment orders (same day value)	HUF 25,000
Cross-border foreign cheque collection fee	0.15%; min. HUF 6,200 + international bank charges <i>crediting: booking day + 8 working days respectively booking day + 9 working days in case of fx- conversion</i>
Subject to collection	0.15%; min. HUF 6,200 + international bank charges <i>crediting: on the day of the receipt of the amount</i>
Crediting upon receipt of the amount	0.15%; min. HUF 6,200 + international bank charges <i>crediting: on the day of the receipt of the amount</i>
Handling of unpaid foreign cheques	0.3%; min. HUF 9,300

<sup>4</sup> Event. conversions are made at the respective daily exchange rate (applies for cheques also).

<sup>5</sup> Event. conversions are made at the respective daily exchange rate (applies for cheques also).

Direct debit	
<i>sending</i>	<i>according to incoming payment fee for international payments</i>
<i>payment</i>	<i>according to outgoing payment fee for international payments</i>
<i>presentation /amendment/cancellation of mandates</i>	<i>HUF 2,500 per mandate</i>
Incoming/outgoing payment orders of less than HUF 20,000 or countervalue	free of charge

## 7. Confirmations and other fees

Bank information	HUF 5,000 + third party charges, if applicable
Confirmation of transfer / increase of nominal capital	HUF 25,000
Confirmation for audit report	HUF 25,000
Disbursement of employer's subsidies for housing purpose	
Contracting fee	as agreed
Confirmation fee	as agreed
Confirmation of domestic transfers	HUF 2,000 / transfers needed to confirm but minimum HUF 5,000 / confirmation
Confirmation of foreign currency transfers	HUF 2,000 / transfers needed to confirm but minimum HUF 5,000 / confirmation
Surcharge for urgent execution (within one working day)	HUF 10,000
Certificate of deposit	0.5 % non-recurrent of confirmed amount min. HUF 5,000 max. HUF 50,000
Re-issued certificate – SWIFT confirmation of transfers	HUF 3,100
Transaction fee	the amount of the financial transaction fee according to the prevailing law <sup>6</sup> (currently 0.3% of the tax base but max. HUF 10,000 for each transaction resp. 0.6% of the tax base for cash transactions ,and in case of bank card transactions HUF 800 p.a. / bank card or HUF 500 p.a. / contactless bank card )
Administration fee due to false/incorrect order or upon request of the client	HUF 6,200
Manual handling fee for wire transactions with signature letter	HUF 6,200 per signature letter
Telefax payment order forms - 50 forms / package	HUF 25,000

<sup>6</sup> currently Gov. Decree Nr. 197/2022 (VI. 4.)

Deferment of payments in case of insufficient funds	HUF 6,200 / uncovered transaction
Repair fee	
<i>Incorrect account number and/or incorrect SWIFT number</i>	<i>HUF 2,500 / transaction</i>
<i>Other incorrect payments</i>	<i>HUF 2,500 / transaction</i>
Cancellation / Recall of payments	
<i>Domestic HUF payment orders</i>	<i>HUF 2,500 / transaction</i>
<i>International (FCY and HUF) payment orders</i>	<i>HUF 2,500 / transaction</i>
Data request from the Central Credit information System (KHR)	free of charge according to the law

## 8. Bank Card Conditions

### MasterCard Business HUF Standard

#### Conditions of bank cards

Annual fee	HUF 12,500
Extra charge for urgent issuance	HUF 9,000

#### Card fees

Card blocking fee (fee of card replacement included)	HUF 15,000
Renewal of the card	free of charge
Card replacement (e.g. due to blocking)	HUF 9,000
PIN code reproduction fee	HUF 450
Modification of the daily limit <sup>7</sup>	HUF 900

#### Transaction fees

Payments domestic and abroad	free of charge
Cash withdrawal from ATMs	
<i>- from internal ATM's (integration)<sup>8</sup></i>	<i>HUF 300</i>
<i>- from other ATMs in Hungary</i>	<i>HUF 450</i>
<i>- from POS terminal</i>	<i>HUF 450</i>
<i>- from ATMs abroad</i>	<i>HUF 450</i>

#### Other fees

SMS Service	HUF 300 / month
SMS fee	HUF 40 / SMS
Travel insurance	free of charge

<sup>7</sup> The "Modification of the daily limit" will be carried out free of charge until further notice as a special offer. This offer will remain valid until withdrawal by our bank.

<sup>8</sup> ATMs operated by Takarékbank and its partners.

## MasterCard Business EUR Standard

### Conditions of bank cards

Annual fee	EUR 40
Extra charge for urgent issuance	EUR 30
Card fees	
Card blocking fee (fee of card replacement included)	EUR 50
Renewal of the card	free of charge
Card replacement (e.g. due to blocking)	EUR 30
PIN code reproduction fee	EUR 1.5
Modification of the daily limit <sup>9</sup>	EUR 3
Transaction fees	
Payments domestic and abroad	free of charge
Cash withdrawal on ATMs	
- from internal ATM's (integration) <sup>10</sup>	EUR 1
- from other ATMs in Hungary	EUR 1.5
- from POS terminal	EUR 1.5
- from ATMs abroad	EUR 1.5
Other fees	
SMS Service	EUR 1 / month
SMS fee	EUR 0.15 / SMS
Travel insurance	free of charge

## 9. Electronic Banking and Internet Banking Conditions

### Electra

One-off contracting fee (excluding registration of new user)	HUF 50,000 / access
Maintenance fee	HUF 4,500 / month

### Global Payment Plus (GPP) / direct EBICS connection

One-off contracting fee (excluding registration of new user)	HUF 10,000
Maintenance fee	HUF 4,500 / month
PhotoTAN reader	HUF 10,000 + VAT / item

<sup>9</sup> The "Modification of the daily limit" will be carried out free of charge until further notice as a special offer. This offer will remain valid until withdrawal by our bank.

<sup>10</sup> ATMs operated by Takarékbank and its partners.



### Electronic Banking General Conditions

Registration of new account	HUF 10,000 / account
Registration of new user	HUF 10,000 / user
Change of user rights	HUF 5,000 / user
Network licence for multiple PCs	as agreed
Group licence for specified group companies	as agreed
Consultation	HUF 20,000 / hour
Installation and/or basic on-site training	HUF 30,000 / occasion
Travelling costs outside of Budapest	as agreed
Ad hoc procedural fee	as agreed, but min. HUF 20,000 / occasion

### Hotline Service, Other Services

Support by phone	included in the maintenance fee
Blocking of user right	HUF 5,000 / user
Reactivation of blocked user	HUF 5,000 / user
Activation of new electronic signature	HUF 5,000 / user

### 10. Cash-Pooling

Contracting fee	as agreed, but min. HUF 50,000
Contract amendment fee	as agreed
Cash-Pooling fee per account	HUF 10,000 / month

### 11. Documentary Transactions

#### Export Collection

Documentary collection against payment or acceptance, collection of acceptances and clean drafts, presentation of clean draft for acceptance	0.3%; min. EUR 100
Supervisory commission (Recording and execution of payments under collections with deferred payment instructions)	0.15%; min. EUR 100
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 100 per amendment
Reminder fee / other correspondences	EUR 50 per item
Delivery of documents free of payment	0.2%; min. EUR 50
Documents for collection and bills of exchange which have remained unpaid (in addition to collection commission)	0.2%; min. EUR 50

Trustee charges on documents and commercial paper	0.15%; min. EUR 100
Consultancy fee (e.g. consulting)	subject to negotiation, but min. EUR 150

### Import Collection<sup>11</sup>

Documentary collection against payment or acceptance, collection of acceptances and clean drafts, presentation of clean draft for acceptance	0.3%; min. EUR 150
Supervisory commission (Recording and execution of payments under collections with deferred payment instructions)	0.15%; min. EUR 100
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 100 per amendment
Trustee charges on documents and commercial paper	EUR 100 per item
Release of goods sent to our address or at our disposal	0.3%, min. EUR 100
Documents for collection and bills of exchange which have remained unpaid (in addition to collection commission)	0.2%; min. EUR 100
Delivery of documents free of payment	0.2%; min. EUR 100
Reminder fee / other correspondences	EUR 50 per item
Consultancy fee (e.g. consulting)	subject to negotiation, but min. EUR 150

### Export Documentary Credit (Letter of Credit)

Pre-advising documentary credits	EUR 50
Advising of documentary credits directly to Beneficiary respectively increase commission for the increased amount	0.15%; min. EUR 200
Advising of documentary credits through third banks respectively increase commission for the increased amount	0.25%; min. EUR 250
Handing over to another bank for further handling	0.25%; min. EUR 150
Confirmation of documentary credits (depending on the rate of risk, in addition to advising commission)	subject to negotiation, but at least 1.2% p.a., min. EUR 140 /quarter
Confirmation commission for the deferred payment period or acceptance commission as from the taking up of documents (depending on the rate of risk)	subject to negotiation, but at least 1.8% p.a., min. EUR 140 /quarter
Supervisory commission Recording and execution of payments under non-confirmed documentary credits with deferred payment instructions	0.15%; min. EUR 100
Taking up of documents	0.2%; min. EUR 250
Payment commission if proceeds of the documents are to be remitted to the account of the Beneficiary held with another bank	according to the Outgoing payment fee for paper based transactions set in the List of Terms and Conditions

<sup>11</sup> If the drawee refuses payment of charges for Import Collection, such charges will be debited to the principal in addition.

Amendment commission (in case of increase or extension in addition to advising and confirmation commission)	EUR 150 per amendment
Transference of Letter of Credit	0.3%; min. EUR 200
Unconfirmed payment orders in favour of third parties under Letters of Credit	0.15%; min. EUR 100
Confirmed payment orders in favour of third parties under Letters of Credit	0.3%; min. EUR 150
Reminder fee / other postal correspondences	EUR 50 per item
Cancellation of unutilized Letter of Credit	EUR 50 per item
Discrepancy fee	EUR 80 per submission
Pre checking of documents	EUR 165
Preparing of photocopies of documents presented for our file	EUR 10 per item
Filling out bill of exchange	EUR 5 per bill-of-exchange
Risk fee	subject to negotiation
Consultancy fee (e.g. draft L/C, consulting)	subject to negotiation, but min. EUR 150

### Import Documentary Credit (Letters of Credit)

Pre-advising documentary credits	EUR 100 per item
Issuing commission for documentary credits (flat handling fee)	EUR 100 per item
Opening commission (depending on the rate of risk) In case of increase or extension also for the increased amount respectively for the new period the opening commission will be charged	subject to negotiation, but at least 1.2% p.a., min. EUR 140,- /quarter
Taking up of documents	0.2%; min. EUR 250
Commission for the deferred payment period as from the taking up of documents (depending on the rate of risk)	subject to negotiation, but at least 1.8% p.a., min. EUR 140 /quarter
Amendment commission (in case of increase or extension in addition to opening commission)	EUR 150 per amendment
Release of goods sent to our address or at our disposal	0.3%; min. EUR 50
Cancellation of unutilized Letters of Credit	EUR 100 per item
Consultancy fee(e.g. draft of L/C, consulting)	subject to negotiation, but min. EUR 150

### Letter of Guarantee without any obligation of the bank

Forwarding of Letter of Guarantee without any obligation of the bank (advising commission)	0.15%; min. EUR 150
Forwarding of amendment without any obligation on our part (in case of increase in addition to advising commission)	EUR 150 per amendment
Forwarding of claim under Letter of Guarantee	EUR 500

Cancellation / release of Letter of Guarantee within the validity	EUR 50 per item
Consultancy fee (e.g. draft of L/G, consulting)	subject to negotiation, but min. EUR 150

### Letter of Guarantee in favour of foreign Beneficiary

Issuing commission for Letter of Guarantee (flat handling fee)	0.5%; min. EUR 80 max. EUR 200 per item
Opening commission of Letter of Guarantee In case of increase or extension also for the increased amount respectively for the new period the guarantee commission will be charged	3.0% p.a.; min. EUR 140 /quarter
Amendment of Letter of Guarantee (in case of increase or extension in addition to guarantee commission)	EUR 150 per amendment
Payment in settlement of a claim under a Letter of Guarantee	0.2%; min. EUR 100
Issuance fee for non-standard wording	EUR 100
Urgency fee	EUR 80
Cancellation / release of Letter of Guarantee within the validity	EUR 80
Consultancy fee (e.g. draft of L/G, consulting, letter of intent)	subject to negotiation, but min. EUR 150 /hour

### Letter of Guarantee in favour of domestic Beneficiary

Issuing commission for Letter of Guarantee respectively increase commission for the increased amount (flat handling fee)	0.5%; min. EUR 80 max. EUR 200 per item
Opening commission of Letter of Guarantee In case of increase or extension also for the increased amount respectively for the new period the guarantee commission will be charged	2.0% p.a.; min. HUF 5,000 per quarter
Amendment of Letter of Guarantee (other than increasing of guarantee's amount)	EUR 150 per amendment
Payment in settlement of a claim under a Letter of Guarantee	0.2%; min. EUR 100
Issuance fee for non-standard wording	EUR 100
Urgency fee	EUR 80
Cancellation / release of Letter of Guarantee within the validity	EUR 80
Consultancy fee (e.g. draft of L/G, consulting, letter of intent)	subject to negotiation, but min. EUR 150

### Other items

Special handling fee (depending on the amount of work involved)	subject to negotiation
S.W.I.F.T. charges	EUR 12.50 / USD 15
Fax charges	EUR 5 / USD 6
Postage per mail	

<i>inland</i>	<i>EUR 2 / USD 3</i>
<i>abroad</i>	<i>EUR 5 / USD 6</i>
For obtaining clarification of incorrect or incomplete orders and instructions (depending on the amount of work involved)	subject to negotiation, but min. EUR 50

**Note:** Costs for postage, stamps, cable, S.W.I.F.T., telephone, telefax, courier charges and other out-of-pocket expenses, as well as charges made to us by third parties, e.g. for bill protests etc. are for the account of the principal and will be charged in addition to any of the charges mentioned above.

## 12. Construction Trustee Service

Up-front contracting fee	as agreed
Fee for opening of Collateral Management Account and Security Deposit Account	free of charge
Monthly fee of construction trustee service by collateral management accounts (incl. charges for transactions, statements and postage)	as agreed
Contract amendment fee due to change in financial schedule	HUF 25,000
Fee for other contract amendments	as agreed
Administration fee in case of insufficient funds	HUF 10,000
Confirmation / statement on Construction Trustee Service	HUF 10,000
Reset of construction stage in the EANY system	HUF 10,000
New password generation in EANY system	HUF 5,000

## 13. Fee for Safe Deposit Box Service

Type "A (7.5cm*23cm*30cm)	HUF 1,800 / month
Type "B (10cm*23cm*30cm)	HUF 2,250 / month
Type "C (15cm*23cm*30cm)	HUF 2,850 / month
Type "D (30cm*23cm*30cm)	HUF 3,600 / month

## 14. Cut-off Times

Domestic payments (HUF)	2.00 p.m.
Domestic payments via Electronic/Internet Banking	4.00 p.m.
Domestic instant payments	according to the prevailing law, currently no deadline
Domestic payments – Urgent payment	4.00 p.m.
Domestic payments via Electronic / Internet Banking – Urgent payment	4.00 p.m.
International payments with/without conversion	2.00 p.m.
International payments with / without conversion via Electronic / Internet Banking	4.00 p.m.

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SEPA payments	4.30 p.m.
Postal payment order	11.00 a.m.

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### 15. Cut-off Time for Term Deposits

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In the case of T-day orders (HUF, EUR, USD and other currencies)	3.00 p.m.
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### 16. Cut-off time for Cash Orders

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Cut-off time for ordering cash delivery at the bank (delivery carried out by third party service provider)	1:00 p.m. on the 2 <sup>nd</sup> business day before the requested delivery day
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