

List of Terms and Conditions

for Corporate Customers of Commerzbank Zrt.



List of Terms and Conditions

for Corporate Customers of Commerzbank Zrt.

effective as of 12 October,2015

1.	Account maintenance	3
2.	Cash in-payments and withdrawal	3
3.	Credit interests	3
4.	Debit interests and other fees concerning lending	3
5.	Domestic payments (for HUF-transactions)	4
6.	International payments (foreign currency and HUF clean payments)	5
7.	Confirmations and other fees	5
8.	Bank Card Conditions	6
9.	Electronic Banking Conditions	8
10.	Cash-Pooling	9
11.	Documentary Transactions	9
12.	Construction Trustee Service	13
13.	Factoring	13
14.	Fee for Safe Deposit Box Service	13
15.	Cut-off Times	13
16.	Cut-off Time for Term Deposits	14
17.	Cut-off time for Cash Orders	14

1. Account maintenance

Account opening fee	HUF 5,000
Initial in-payment	HUF 20,000
Account maintenance fee	HUF 5,000 / month
Account statement fee	HUF 250 / statement
Account statement-copies	HUF 2,000 / statement
Electronic account information (SWIFT MT940/942)	
<i>within Commerzbank Group</i>	<i>HUF 5,000 / month</i>
<i>to other banks</i>	<i>HUF 10,000 / month</i>
Account closing fee	HUF 5,000

2. Cash in-payments and withdrawal¹

Cash in-payments ²	0.1%
Cash withdrawal	0.1%
Order for cash	
Above EUR 100.000,- or countervalue	0.1 % of the ordered amount
Cancellation of cash withdrawal order	0.01 % of the ordered amount

3. Credit interests

Sight deposit on HUF current accounts	0.01%
Sight deposit on EUR current accounts	0%
Sight deposit on USD current accounts	0%
Term deposits	According to announcement
Interest settlement for deposits	
<i>Interest settlement for sight deposits in HUF and foreign currencies</i>	<i>Every calendar quarter</i>
<i>Interest settlement for term deposits</i>	<i>At maturity</i>

4. Debit interests and other fees concerning lending

Overdraft balance on HUF accounts	15.25% p.a.
Overdraft balance on EUR accounts	11.25% p.a.
Overdraft balance on USD accounts	13.25% p.a.

¹ Conversions are made at the respective daily bank note rate.

² We kindly request you to announce cash withdrawals with amounts equal or larger than HUF 2.000.000,- (or corresponding amounts in fcy) until 2 pm. on the previous banking day latest or 2 banking days in advance in case of amounts equal or larger than HUF 5.000.000,- (or corresponding amounts in fcy). In case of foreign currencies 10 am. applies instead of 2 pm.

Overdraft balance on CHF accounts	10.00% p.a.
Overdraft balance on GBP accounts	12.75% p.a.
Default interest	5% p.a.
Commitment fee	3% p.a.

5. Domestic payments (for HUF-transactions)

Incoming payment fee	Free of charge
Outgoing payment fee	
<i>wire</i>	<i>0.14% / transaction; min. HUF 250</i>
<i>paper based</i>	<i>0.18% / transaction; min. HUF 700</i>
Bulk payments	0.14% / item; min. HUF 30
Credit of postal-check payments	Current fee of the Hungarian Post + HUF 10 / item
Forwarding via email	HUF 100 / advice
Forwarding via post	HUF 350 / advice
Postal payment order	Free of charge
Collection orders	
prompt / with mandate	
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.18 % / transaction; min. HUF 700</i>
<i>presentation, withdrawal of a mandate</i>	<i>HUF 4,000</i>
<i>cancellation /withdrawel of a transaction</i>	<i>HUF 1,500 / item</i>
direct debit	
<i>presentation /amendment/cancellation</i>	<i>HUF 1,000</i>
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.14% / transaction; min. HUF 250</i>
Standing payment order fee entering/amendment/cancellation	HUF 1,550
Internal transfer (between accounts at Commerzbank Zrt.)	Free of charge
Urgent payment (VIBER) fee	0.5% / transaction; min. HUF 20,000 max. HUF 150,000

6. International payments (foreign currency and HUF clean payments)

Commissions for International payments ³	
Incoming payment fee / Incoming SEPA payment fee	0,15% / transaction; min. HUF 6.200
Outgoing payment fee	
<i>wire</i>	<i>0.15% / transaction; min. HUF 6,200</i>
<i>paper based</i>	<i>0.19% / transaction; min. HUF 9,300</i>
Outgoing SEPA payment fee	0.10% / transaction; min. HUF 4.500 max. HUF 18,000
SWIFT MT101 (in addition to the payment fee)	HUF 300 / transaction
Postage	HUF 310
Surcharge for urgent payment orders (same day value)	HUF 25,000
Cheque issuance	0.15%; min. HUF 6,200
Cross-border foreign cheque collection fee	
Subject to collection	0.15%; min. HUF 6,200 + international bank charges Crediting: booking day + 8 working days respectively booking day + 9 working days in case of fx-conversion
Crediting upon receipt of the amount	0.15%; min. HUF 6,200 + international bank charges Crediting: on the day of the receipt of the amount
Handling of unpaid foreign cheques	0.3%; min. HUF 9,300
Incoming/outgoing payment orders of less than HUF 20,000 or countervalue	Free of charge
Internal transfer (between accounts at Commerzbank Zrt.)	Free of charge

7. Confirmations and other fees

Bank information	HUF 5,000 + third party charges, if applicable
Confirmation of balance per master account no.	HUF 5,000
Confirmation of transfer / increase of nominal capital	HUF 10,000
Audit report	HUF 10,000
Disbursement of employer's subsidies for housing purpose	
Contracting fee	as agreed
Confirmation fee	as agreed

³ Event. conversions are made at the respective daily exchange rate (applies for cheques also).

Confirmation of domestic transfers	HUF 2,000
Confirmation of foreign currency transfers	HUF 2,000
Surcharge for urgent execution	HUF 5,000
Certificate of deposit	0.5 % non-recurrent of confirmed amount min. HUF 5,000 max. HUF 50,000
Re-issued certificate	
<i>SWIFT confirmation of transfers</i>	<i>HUF 3,100</i>
<i>Telephone fee</i>	<i>HUF 1,550</i>
Transaction fee	The amount of the financial transaction fee according to the prevailing law ⁴ , currently 0.3% of the tax base but max. HUF 6,000 for each transaction resp. 0.6% of the tax base for cash transactions, and HUF 800.- p.a. / bank card in case of bank card transactions
Administration fee due to false/incorrect order or upon request of the client	HUF 6,200
Telefax payment order forms - 50 forms / package	HUF 5,000
Deferment of payments in case of insufficient funds (maximum 10 banking days)	HUF 6,200
Repair fee	
<i>Incorrect account number and/or incorrect SWIFT number</i>	<i>HUF 2,500 / transaction</i>
<i>Other incorrect payments</i>	<i>HUF 2,500 / transaction</i>
Cancellation / Recall of payments	
<i>Domestic HUF payment orders</i>	<i>HUF 1,000 / transaction</i>
<i>International (FCY and HUF) payment orders</i>	<i>HUF 2,500 / transaction</i>
Data request from the Central Credit information System (KHR)	Free of charge according to the law

8. Bank Card Conditions

MasterCard Business HUF Standard

Conditions of bank cards	
Card issuance fee (payable in the year of the issuance)	HUF 15,000
Annual fee (in the subsequent years)	HUF 7,500
Extra charge for urgent issuance	HUF 9,000

⁴ currently Act Nr. 116/2012

Card fees	
Card blocking fee	Free of charge
Renewal of the card	Free of charge
Card replacement (e.g. due to blocking)	HUF 9,000
PIN code reproduction fee	HUF 450
Copy of statements	HUF 1,500
Modification of the daily limit	HUF 900
Transaction fees	
Payments domestic and abroad	Free of charge
Cash withdrawal from ATMs	
- from own ATMs in Hungary	HUF 300
- from other ATMs in Hungary	HUF 450
- from POS terminal	HUF 450
- from ATMs abroad	HUF 1,800
Other transactions	
- PIN replacement at ATMs	Free of charge
Other fees	
SMS Service	HUF 300 / month
SMS fee	HUF 40 / SMS
Travel insurance	Free of charge

MasterCard Business EUR Standard

Conditions of bank cards	
Card issuance fee (payable in the year of the issuance)	EUR 50
Annual fee (in the subsequent years)	EUR 25
Extra charge for urgent issuance	EUR 30
Card fees	
Card blocking fee	Free of charge
Renewal of the card	Free of charge
Card replacement (e.g. due to blocking)	EUR 30
PIN code reproduction fee	EUR 1.5
Copy of statements	EUR 5
Modification of the daily limit	EUR 3
Transaction fees	
Payments domestic and abroad	Free of charge

Cash withdrawal on ATMs	
- from own ATMs in Hungary	EUR 1
- from other ATMs in Hungary	EUR 1.5
- from POS terminal	EUR 1.5
- from ATMs abroad	EUR 6
Other transactions	
- PIN replacement at ATMs	Free of charge
Other fees	
SMS Service	EUR 1 / month
SMS fee	EUR 0.15 / SMS
Travel insurance	Free of charge

9. Electronic Banking Conditions

Multicash

Maintenance fee	HUF 4,500 / month
Installation fee /installation + basic training/	HUF 20,000

Electra

Maintenance fee	HUF 4,500 / month
Licence fee	
<i>Electra „Light“</i>	<i>HUF 6,000</i>
<i>Electra „Company“</i>	<i>HUF 30,000</i>
<i>Electra „Service provider“</i>	<i>HUF 90,000</i>
Installation fee /installation + basic training/	HUF 20,000
Fee for installation at a new location	See licence fee

Global Payment Plus (GPP)

Maintenance fee	HUF 4,500 / month
Set up fee (one-off)	HUF 20,000 (for up to 5 users; additional users HUF 3,000 each)
Installation fee /installation + basic training/	HUF 20,000
Signature stick	HUF 6,000
Signature card	HUF 6,000
Replacement (stick/card)	HUF 6,000

Electronic Banking General Conditions

Network licence for multiple PCs	as agreed
Group licence for specified group companies	as agreed
Consultation	HUF 5,000 / hour
Installation update	HUF 5,000 / hour
Travelling costs outside of Budapest	as agreed
Ad hoc procedural fee	HUF 5,000 / occasion

Hotline Service, Other Services

Support by phone or fax	Included in the maintenance fee
Registration of new user	HUF 3,000
Reactivation of blocked user	HUF 1,500
Activation of new electronic signature	HUF 1,500
Change of user rights	HUF 1,500

10. Cash-Pooling

Contracting fee	As agreed, but min. HUF 50,000
Cash-Pooling fee per sub-account	HUF 5,000 / month

11. Documentary Transactions

Export Collection

Documentary collection against payment or acceptance, collection of acceptances and clean drafts, presentation of clean draft for acceptance	0.3%; min. EUR 100
Supervisory commission (Recording and execution of payments under collections with deferred payment instructions)	0.1%; min. EUR 100
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 50 per amendment
Reminder fee / other correspondences	EUR 50 per item
Delivery of documents free of payment	0.2%; min. EUR 50
Documents for collection and bills of exchange which have remained unpaid (in addition to collection commission)	0.2%; min. EUR 50
Trustee charges on documents and commercial paper	0.15%; min. EUR 100
Consultancy fee (e.g. consulting)	subject to negotiation, but min. EUR 100 /hour

Import Collection⁵

Documentary collection against payment or acceptance, collection of acceptances and clean drafts, presentation of clean draft for acceptance	0.3%; min. EUR 100
Supervisory commission (Recording and execution of payments under collections with deferred payment instructions)	0.15%; min. EUR 100
Amendment of collection instructions (in the case of increase in addition to collection commission)	EUR 50 per amendment
Trustee charges on documents and commercial paper	EUR 50 per item
Release of goods sent to our address or at our disposal	0.15%, min. EUR 100
Documents for collection and bills of exchange which have remained unpaid (in addition to collection commission)	0.2%; min. EUR 100
Delivery of documents free of payment	0.2%; min. EUR 100
Reminder fee / other correspondences	EUR 50 per item
Consultancy fee (e.g. consulting)	subject to negotiation, but min. EUR 100 /hour

Export Documentary Credit (Letter of Credit)

Pre-advising documentary credits	EUR 100
Advising of documentary credits directly to Beneficiary respectively increase commission for the increased amount	0.15%; min. EUR 100
Advising of documentary credits through third banks respectively increase commission for the increased amount	0.25%; min. EUR 150
Handing over to another bank for further handling	0.25%; min. EUR 150
Confirmation of documentary credits (depending on the rate of risk, in addition to advising commission)	subject to negotiation, but at least 1.2% p.a., min. EUR 140 /quarter
Confirmation commission for the deferred payment period or acceptance commission as from the taking up of documents (depending on the rate of risk)	subject to negotiation, but at least 1.8% p.a., min. EUR 140 /quarter
Supervisory commission Recording and execution of payments under non-confirmed documentary credits with deferred payment instructions	0.1%; min. EUR 100
Taking up of documents	0.2%; min. EUR 100
Payment commission if proceeds of the documents are to be remitted to the account of the Beneficiary held with another bank	0.15%; min. EUR 35
Amendment commission (in case of increase or extension in addition to advising and confirmation commission)	EUR 50 per amendment
Transference of Letter of Credit	0.3%; min. EUR 200
Unconfirmed payment orders in favour of third parties under Letters of Credit	0.15%; min. EUR 100

⁵ If the drawee refuses payment of charges for Import Collection, such charges will be debited to the principal in addition.

Confirmed payment orders in favour of third parties under Letters of Credit	0.3%; min. EUR 150
Reminder fee / other postal correspondences	EUR 50 per item
Cancellation of unutilized Letter of Credit	EUR 50 per item
Discrepancy fee	EUR 50 per submission
Pre checking of documents	0.5%; min. EUR 100
Preparing of photocopies of documents presented for our file	EUR 10 per item
Filling out bill of exchange	EUR 5 per bill-of-exchange
Risk fee	subject to negotiation
Consultancy fee (e.g. draft L/C, consulting)	subject to negotiation, but min. EUR 100 /hour

Import Documentary Credit (Letters of Credit)

Pre-advising documentary credits	EUR 100 per item
Issuing commission for documentary credits (flat handling fee)	EUR 100 per item
Opening commission (depending on the rate of risk) In case of increase or extension also for the increased amount respectively for the new period the opening commission will be charged	subject to negotiation, but at least 1.2% p.a., min. EUR 140,- /quarter
Taking up of documents	0.2%; min. EUR 100
Commission for the deferred payment period as from the taking up of documents (depending on the rate of risk)	subject to negotiation, but at least 1.8% p.a., min. EUR 140 /quarter
Amendment commission (in case of increase or extension in addition to opening commission)	EUR 85 per amendment
Release of goods sent to our address or at our disposal	0.15%; min. EUR 50
Cancellation of unutilized Letters of Credit	EUR 50 per item
Consultancy fee(e.g. draft of L/C, consulting)	subject to negotiation, but min. EUR 100 /hour

Letter of Guarantee without any obligation of the bank

Forwarding of Letter of Guarantee without any obligation of the bank (advising commission)	0.15%; min. EUR 100
Forwarding of amendment without any obligation on our part (in case of increase in addition to advising commission)	EUR 50 per amendment
Forwarding of claim under Letter of Guarantee	0.2%; min. EUR 100
Cancellation / release of Letter of Guarantee within the validity	EUR 50 per item
Consultancy fee (e.g. draft of L/G, consulting)	subject to negotiation, but min. EUR 100 /hour

Letter of Guarantee in favour of foreign Beneficiary

Issuing commission for Letter of Guarantee (flat handling fee)	EUR 100 per item
Opening commission of Letter of Guarantee In case of increase or extension also for the increased amount respectively for the new period the guarantee commission will be charged	3.0% p.a.; min. EUR 140 /quarter
Amendment of Letter of Guarantee (in case of increase or extension in addition to guarantee commission)	EUR 50 per amendment
Payment in settlement of a claim under a Letter of Guarantee	0.2%; min. EUR 100
Issuance fee for non-standard wording	EUR 50
Urgency fee	EUR 50
Cancellation / release of Letter of Guarantee within the validity	EUR 50
Consultancy fee (e.g. draf of L/G, consulting)	subject to negotiation, but min. EUR 100 /hour

Letter of Guarantee in favour of domestic Beneficiary

Issuing commission for Letter of Guarantee respectively increase commission for the increased amount (flat handling fee)	0.5%; min. HUF 5,000 max. HUF 50,000 per item
Opening commission of Letter of Guarantee In case of increase or extension also for the increased amount respectively for the new period the guarantee commission will be charged	2.0% p.a.; min. HUF 5,000 per quarter
Amendment of Letter of Guarantee (other than increasing of guarantee's amount)	HUF 5,000 per amendment
Payment in settlement of a claim under a Letter of Guarantee	0.2%; min. EUR 100
Issuance fee for non-standard wording	HUF 5,000
Urgency fee	HUF 5,000
Cancellation / release of Letter of Guarantee within the validity	HUF 5,000
Consultancy fee (e.g. draft of L/G, consulting)	subject to negotiation, but min. EUR 100 /hour

Other items

Special handling fee (depending on the amount of work involved)	subject to negotiation
S.W.I.F.T. charges	EUR 12.50 / USD 15
Fax charges	EUR 5 / USD 6
Postage per mail	
<i>inland</i>	<i>EUR 2 / USD 3</i>
<i>abroad</i>	<i>EUR 5 / USD 6</i>
For obtaining clarification of incorrect or incomplete orders and instructions (depending on the amount of work involved)	subject to negotiation, but min. EUR 50

Note:

Costs for postage, stamps, cable, S.W.I.F.T., telephone, telefax, courier charges and other out-of-pocket expenses, as well as charges made to us by third parties, e.g. for bill protests etc. are for the account of the principal and will be charged in addition to any of the charges mentioned above.

12. Construction Trustee Service

Fee of opening of Collateral Management Account and Security Deposit Account	Free of charge
Monthly fee of construction trustee service by collateral management accounts (incl. charges for transactions, statements and postage)	as agreed
Up-front contracting fee	as agreed

13. Factoring

Contracting fee	1% of the contracted amount, but min. HUF 100,000
Commitment fee	0.5% of the contracted amount
Drawdown fee	0.5%, but min. HUF 5,000 /invoice
Factoring interest	as per individual risk assessment
Handling fee	0.5%, but min. HUF 5,000 /invoice
Administration fee	HUF 5,000
Default interest	Factoring interest + 5% p.a. default interest

14. Fee for Safe Deposit Box Service

Type "A (7.5cm*23cm*30cm)	HUF 1,800 / month
Type "B (10cm*23cm*30cm)	HUF 2,250 / month
Type "C (15cm*23cm*30cm)	HUF 2,850 / month
Type "D (30cm*23cm*30cm)	HUF 3,600 / month

15. Cut-off Times

Domestic payments (HUF)	2.00 p.m.
Domestic payments via Electronic/Internet Banking	4.00 p.m.
Domestic payments – Urgent payment	4.00 p.m.

Domestic payments via Electronic/Internet Banking – Urgent payment	4.00 p.m.
International payments with/without conversion	2.00 p.m.
International payments with/without conversion via Electronic/Internet Banking	3.30 p.m.
SEPA payments	4.30 p.m.
Postal payment order	11.00 a.m.

16. Cut-off Time for Term Deposits

In the case of T-day orders (HUF, EUR, USD and other currencies)	3.00 p.m.
--	-----------

17. Cut-off time for Cash Orders

Cut-off time for ordering cash delivery	1:00 p.m. on the 2 nd business day before the requested delivery day
---	---
